



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B1/1C
B1/15C

7 January 2022

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Self-Assessment of Compliance with the Code of Banking Practice 2021

The annual self-assessment of compliance with the Code of Banking Practice (the Code), covering the period **from 1 January 2021 to 30 November 2021**, will be due for submission electronically by **29 April 2022**. The assessment period for 2021 only covers the first 11 months of the year having regard to the revised Code which took effect from 10 December 2021. Enclosed please find a reporting template for this purpose. The electronic file of the reporting template and the submission instructions will be sent to you via the STET system.

The reporting requirements specified in reporting template are the same as those for last year. Authorized institutions (AIs) are reminded that the Code requires compliance by certain subsidiaries and affiliated companies of AIs, which should also be covered by this self-assessment accordingly.

As before, AIs are required to commission their internal audit department, compliance department or other equivalent unit to conduct the self-assessment. The Chief Executive of the AI should co-sign the self-assessment report. Where an instance of non-compliance is identified which is a recurrence of similar instances identified in previous exercises, a full account should be provided.

If you have any questions concerning data input and return submission, please contact our helpdesk on 2878-1800. For enquiries regarding the self-assessment, please contact Ms Teresa Tsang on 2878-1351 or Mr Ken Lee on 2878-1357.

Yours faithfully,

Alan Au
Executive Director (Banking Conduct)

Encl.

c.c. The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
The Chairperson, Code of Banking Practice Committee
Secretary for Financial Services and the Treasury (Attn: Mr Justin To)